**FAFSA STUDENT ANTICIPATION GUIDE**

How much do you know about the FAFSA? Complete this worksheet to test your understanding of basic FAFSA information. Use “T” for True and “F” for False.

\_\_\_\_\_ 1. Only families who make LESS than $50,000 should fill out FAFSA.

\_\_\_\_\_ 2. FAFSA stands for Free Application for Federal Student Aid.

\_\_\_\_\_ 3. Most colleges use FAFSA as a starting point to determine how much financial support a student will need to attend college.

\_\_\_\_\_ 4. I can complete the FAFSA on my own without assistance.

\_\_\_\_\_ 5. Financial aid is awarded “first come, first serve” and there is a window of opportunity to complete the FAFSA by the deadline.

\_\_\_\_\_ 6. The “Expected Family Contribution” (EFC) means your family has a lot of money and can pay for college without any assistance.

\_\_\_\_\_ 7. Income tax for the current year must be filed before I can complete the FAFSA.

\_\_\_\_\_ 8. I will not receive any information about my Student Aid Report (SAR) for two months.

\_\_\_\_\_ 9. Once my application is complete, each college will award me the same amount of money.

\_\_\_\_\_ 10. It is important to fill out the college application at the same time I complete the FAFSA.

\_\_\_\_\_ 11. To be considered an “independent” student by FAFSA, the only criteria is that the student must be responsible for all educational and living expenses.