

## FAFSA STUDENT ANTICIPATION GUIDE

How much do you know about the FAFSA? Complete this worksheet to test your understanding of basic FAFSA information. Use "T" for True and "F" for False.

- \_\_\_\_\_ 1. Only families who make LESS than \$50,000 should fill out FAFSA.
- \_\_\_\_\_ 2. FAFSA stands for Free Application for Federal Student Aid.
- \_\_\_\_\_ 3. Most colleges use FAFSA as a starting point to determine how much financial support a student will need to attend college.
- \_\_\_\_\_ 4. You can complete the FAFSA on your own without assistance.
- \_\_\_\_\_ 5. Financial aid is awarded "first come, first served," and there is a window of opportunity to complete the FAFSA by the deadline.
- \_\_\_\_\_ 6. The "Expected Family Contribution" (EFC) means your family has a lot of money and can pay for college without any assistance.
- \_\_\_\_\_ 7. Your family's income tax for the current year must be filed before you can complete the FAFSA.
- \_\_\_\_\_ 8. You will not receive any information about your Student Aid Report (SAR) for two months.
- \_\_\_\_\_ 9. Once your application is complete, each college will award you the same amount of money.
- \_\_\_\_\_ 10. It is important to fill out the college application at the same time you complete the FAFSA.
- \_\_\_\_\_ 11. To be considered an "independent" student by FAFSA, the only criteria is that the student must be responsible for all educational and living expenses.