Card Sort

Teacher Directions for Card Sort: Copy all vocabulary terms in one color. Copy all definition cards in a separate color. Students are to match the vocabulary term with the definition. Per class size: Students can be grouped as pairs or groups of three for one card sort set. Blank cards are available for additional vocabulary terms.

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|  **BUDGET** | **INCOME** |
| **WAGES** | **FINANCIAL NEEDS** |
| **FINANCIAL WANTS** | **TRACKING** |
| **EXPENSES** | **EMERGENCIES** |
| **GENERAL BUDGET RULES** | **SHORT-TERM GOALS** |
| **MEDIUM-TERM GOALS** | **LONG-TERM GOALS** |
| **ENVELOPE SYSTEM** | **PATTERNS** |
| A plan for spending and saving money. | All money that is earned, given as a gift, or for allowance. |
| Money that has been earned through a job. | The amount of money required to maintain daily living. |
| Money used for entertainment, social activities, or for future goals. | The ability to follow expenses throughout the month to avoid overspending beyond your income. |
| The cost of daily living needs, emergencies, and future goals. | Unexpected expenses not planned for in a budget. |
| A budget system that spends 50% on daily living needs, 30% on entertainment, and 20% on savings, emergencies, and future goals. | A savings plan for emergencies or immediate aims. |
| Saving for aims or objectives in the near future.  | Saving for future aims or objectives that may be years away. |
| A budget system that identifies categories for spending and relies on cash. Once cash is spent, no other money can be borrowed from another category. | The ability to determine and predict how money is spent in a budget by looking at repeating expenses. |