Checklist for Opening a Bank Account

# Name of Bank \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

# Checking Account Choice \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

| 🗸 | Questions to Ask the Representative/Website | Notes |
| --- | --- | --- |
|  | What do I need to open an account (identification, money, etc.)?  |  |
|  | Are there any monthly service fees?  |  |
|  | Is there a minimum balance needed to avoid the monthly service fee(s)?  |  |
|  | Is there direct deposit? If so, does that eliminate the monthly fee(s)?  |  |
|  | Is there a fee per check or transaction?  |  |
|  | Are there ATM transaction fees?  |  |
|  | Is there access to online banking?  |  |
|  | Is online bill pay available? If so, is there a cost?  |  |
|  | How do I avoid overdraft fees?  |  |
|  | Are there alert notifications for a low balance?  |  |
|  | Are there any other checking account features the bank offers to customers?  |  |

Adapted from Consumer Finance Protection Bureau. (n.d.). Checklist for opening a bank or credit union account. https://files.consumerfinance.gov/f/documents/cfpb\_checklist\_opening\_bank\_account\_web.pdf