

CHECKLIST FOR OPENING A BANK ACCOUNT

Name of Bank _____

Checking Account Choice _____

✓	Questions to Ask the Representative/Website	Notes
	What do I need to open an account (identification, money, etc.)?	
	Are there any monthly service fees?	
	Is there a minimum balance needed to avoid the monthly service fee(s)?	
	Is there direct deposit? If so, does that eliminate the monthly fee(s)?	
	Is there a fee per check or transaction?	
	Are there ATM transaction fees?	
	Is there access to online banking?	
	Is online bill pay available? If so, is there a cost?	
	How do I avoid overdraft fees?	
	Are there alert notifications for a low balance?	
	Are there any other checking account features the bank offers to customers?	

Adapted from Consumer Finance Protection Bureau. (n.d.). Checklist for opening a bank or credit union account. https://files.consumerfinance.gov/f/documents/cfpb_checklist_opening_bank_account_web.pdf