FAFSA STUDENT ANTICIPATION GUIDE

How much do you know about FAFSA? Complete this worksheet to check your understanding of basic FAFSA information. Use “A” to agree and “D” to disagree.

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| \_\_\_ | 1. FAFSA stands for Free Application for Federal Student Aid. |
| \_\_\_ | 2. Most colleges use FAFSA as a starting point to determine how much financial support a student will need to attend college. |
| \_\_\_ | 3. Financial aid is awarded “first come, first serve” and the window of opportunity to complete the FAFSA is October 1 thru January 1. |
| \_\_\_ | 4. Only families who make LESS than $50,000 should fill out FAFSA. |
| \_\_\_ | 5. I can complete the FAFSA on my own without assistance. |
| \_\_\_ | 6. It is important to fill out the college application at the same time I complete the FAFSA. |
| \_\_\_ | 7. The “Expected Family Contribution” (EFC) means your family has a lot of money and can Pay for college without any assistance. |
| \_\_\_ | 8. To be considered an “independent” student by FAFSA, the only criteria is the student must be responsible for all educational and living expenses. |
| \_\_\_ | 9. If our income tax has not been filed for the current year, I will be unable to fill out FAFSA. |
| \_\_\_ | 10. I will not receive any information about my Student Aid Report (SAR) for two months. |
| \_\_\_ | 11. Your FAFSA determines how much FEDERAL financial aid you can receive. This is different from what the college may offer you. |
| \_\_\_ | 12. Once my application is complete, each college will award me the same amount of money. |