

Pie Chart Questions/Needs Vs. Wants Lesson

American Household Charts

Name _____ Hour _____

1. Which American household is over their budget?
2. For the low income American household, where is the largest percentage of their money spent?
3. Which household is spending the least amount on expenses for what they earn? Why do you think they have so much extra money?
4. What might be the reason for the larger amount of food costs for the wealthy American household as compared to the others?
5. For the average American household, where is the largest percentage of their money spent?
6. The low-income household is spending more than they earn. In your opinion, in what areas (other than housing, which usually is a set amount) could they reduce their expenses?
7. What other conclusions can you determine from the three household charts?
8. In your opinion, what should be most important in a budget? Least important?