

LENDING OPTIONS NOTE ORGANIZER

Choose one of the cars shown in the lesson slides (or choose your own). Conduct your own research, filling in the tables below as you go. Determine how much your monthly car payments would be based upon the different lending options listed.

Car (Make, Model, and Year):	Website:	Cost:	Monthly Payment For 60 Months (5 years):

Lending Option	Website and Interest Rate	Monthly Payment with Added Interest Rate
Payday Loan		
Bank		
Credit Union		
Car Dealership Financing		

What did you learn? On the back of this page, write a paragraph describing how you would pay for a car of your own. Include ideas to save money *before* purchasing a car to help lower your payments.