FISCAL POLICY NOTE CATCHER

As you read the “How the Government Spends Its Money" infographic, stop at each topic noted below and jot down the main idea for that topic.

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| **Mandatory Spending** | **Discretionary Spending** |
| **Fast Economy** | **Slow Economy** |
| **Macroeconomics** | **Microeconomics** |

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| **Expansionary Fiscal Policy** | **Contractionary Fiscal Policy** |
| **Multiplier Effect** | **Why Slow It Down?** |
| **Inflation** | **Recession** |