

CHOICE BOARD

Choose 1 of the following activities.

Activity	Description	Additional Resource(s)
<p>Option 1: Business Memo</p>	<p><i>Write a business memo introducing your own company or product. Discuss how your business can grow by identifying one area of Least Cost Theory where costs can be reduced in the areas of labor, transportation, and agglomeration of economies. How would your new company influence the balance of industrial growth/development in your chosen location?</i></p>	<p>(Optional) Use a Word memo template as a starting point.</p>
<p>Option 2: Hometown Advertisement</p>	<p>Write an advertisement for your hometown describing <i>why this would be an ideal location for a new company</i>. Use at least two of the terms from Least Cost Theory. Describe your town's historical background, what markets exist to sell products, what types of skilled labor, raw materials, transportation, or other supporting industries are available nearby. Explain how a new company settling in this town would affect the standard of living or quality of life for citizens.</p>	<p>(Optional) Use a Canva advertisement template as a starting point.</p>
<p>Option 3: Research on Modern Companies</p>	<p><i>How are modern companies changing the idea of industrial location by using an internet-driven global market?</i> Conduct research and identify how products are distributed by your chosen company, where they are distributed from, and how this company deals with transportation, shipping, and labor costs. Complete a graphic organizer using terms from Least Cost Theory.</p>	<p>Use the Least Cost Research Organizer.</p>