Insurance Types Answer Key

A. Life insurance or burial policy

B. Homeowner's insurance

C. Health insurance

D. Auto insurance

E. Liability insurance

F. Disability insurance

G. You must pay your **premiums** on time so that your insurance will remain active. **Premiums** are a payment to the policy holder’s insurance company. **Premiums** can be paid monthly, quarterly, or annually.

H. Usually an insurance policy has a **deductible**—this is money that you must pay first out of your own pocket before insurance will pay the rest of the total amount.